



MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (MoU) is entered on 10/12/2020
between

Automate Engineering Pvt. Ltd

E6, Anupam Complex, Near Karve Statue, Kothrud, Pune: 411029

Represented by Mr Akhilesh Deo, Director.

And

The Department of Electronics and Telecommunication, JSPM's Rajarshi Shahu College of Engineering, Tathawade, Pune

Represented by the Head of the department, Department of Electronics and Telecommunication Engineering, JSPMs Rajarshi Shahu College of Engineering, Tathawade, Pune

Automate Engineering Pvt. Ltd and Department of Electronics and Telecommunication Engineering, JSPMs Rajarshi Shahu College of Engineering are also referred to individually as 'First party' and 'Second party' respectively and collectively as 'parties'.

Article 1: Objectives of MoU

Some broad goals of this MoU are to:

1. Strengthen bond between industry and academia.
2. Provide service to industry like higher education, infrastructure, manpower etc.
3. Expose the students of Electronics and Telecommunication Engineering, to the existing scenario in this electronics industry and evolve a mutually beneficial working relationship between the company and the institute on a need basis.
4. Provide internships, industrial visits, training sessions, guest lectures for the students.
5. Enhance the understanding of students through field experience.

Article 2: Activities involved

1. Provide higher education to employees in industries.
2. Provide infrastructure utilization for industry.
3. Guest lecture/Session on scope of electronics in industry.
4. Arranging internships to the eligible students.
5. Industrial visits for faculty members and students.
6. May provide live/sponsored projects to eligible engineering students.

Article 3: Roles of First party

1. Company will conduct three layers cascaded program as follows:

- I. Industry-Faculty Synchronization Program:

The faculty of RSCOE will visit the company for introduction and interaction to the existing facilities. This will help to understand the gaps between the academics and current industrial scenario and result in introduction of activities over and above curriculum.

- II. Industry-Faculty-Students Synchronization Program:

The representatives of the company will visit the institute on regular basis to interact with students/faculty to give them an idea about increasing employability and also have regular sessions that will give them an idea of the current trends in the industry.

- III. Industry-Student Synchronization Program:

Apart from arranging industrial visits to the company's facility on a regular basis, the company will offer-

- a) Internships
- b) Projects
- c) Training

2. Issue certificates to the students after completion of successful internships/projects.

Article 4: Roles of Second party

1. Provide higher education to employee willing for it.
2. Provide participation at workshop / seminar / training program arranged at various level.
3. Provide necessary infrastructure to conduct sessions, training programs, etc.
4. Provide eligible students to work on live projects and internships.
5. Assurance of non-violation of the rules and regulation of the company during internships or training programs.
6. Motivate students to take internships and projects in the areas specified by the company.

Article 5: Outcomes

This MoU will enable the industry

1. To educate employees at next level.
2. To nurture employees in terms of technology with participation in workshops/ seminars etc.

This MoU will enable the students

3. To work in the field of electronics product manufacturing.
4. To understand the scope of electronics industry.
5. To get acquainted with the industry environment.

Article 6: Duration of MOU

This MoU shall remain in force for a period of five years commencing from the date of signing of this document from 10/12/2020 To 10/12/2024 .The parties reserve the right to terminate this MoU by either party giving three month written notice to the other, where such termination occurs, the provisions of this Memorandum shall continue to apply to ongoing activities until their completion.

Article 7: Financial terms / condition

Based on this intend both parties will decide jointly the commercial terms that would be mutually beneficial for the success of this venture.

Article 8: Statement of Intent

Nothing in this MoU shall be constructed to as creating any legal relationships between the parties. This MoU is the statement of intent to foster genuine and mutually beneficial collaboration.

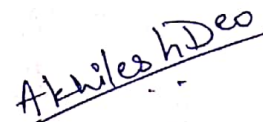
Article 9: Amendements

Amendments to this contract, if any, will be made only after joint discussion and agreement between both parties and will require a freshly approved and signed agreement by the designated representatives of each party. The terms/clauses/articles in this MoU can be reviewed by mutual consent by serving three month written notice the other party. New or amended terms/clauses/articles may be agreed as of a renewed MoU.

JSPMs Rajarshi Shahu College of Engineering and Automate Engineering Pvt. Ltd. welcome the establishment of this MoU for cooperation & jointly agree to the provisions as set above. This MoU shall be effective from the date of its signing.



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